

HALF YEARLY UNAUDITED FINANCIAL STATEMENTS
30TH JUNE 2018

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2018

	30.06.2018 Taka	31.12.2017 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,787,222,200	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	13,651,314,802	11,659,462,711
15,438,537,002	13,189,216,833	
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,321,051,873	592,284,487
Outside Bangladesh	24,070,138,929	27,569,640,996
1,923,220,632	1,019,355,210	
6,811,710,516	6,661,710,616	
Placement with other Banks & Financial Institutions		
Investments in Shares & Securities		
Government	8,150,000,000	7,200,000,000
Others	4,916,504,732	4,759,206,718
13,066,504,732	11,959,206,718	
Investments		
General Investment etc.	165,195,253,076	151,382,886,852
Bills Purchased and Discounted	11,483,980,805	11,483,980,805
176,679,183,881	161,686,953,924	
Fixed Assets Including Premises		
Other Assets	4,075,040,548	4,008,163,873
13,345,173,660	12,383,173,681	
Non Banking Assets		
Other Assets	88,909,355	88,909,355
231,428,838,327	210,996,690,210	
Total	28,283,410,965	30,176,688,291
Liabilities		
Placement from other Banks & Financial Institutions		
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,410,643,419	18,280,590,909
Mudaraba Term Deposits	66,953,032,334	64,248,150,845
Mudaraba Current Deposits	52,444,396,893	41,684,900,658
AI-Wadeeah Deposits	22,036,120,680	18,281,980,348
AI-Wadeeah Current & Other Deposit Accounts	4,729,756,955	4,293,444,313
164,573,950,280	144,989,067,073	
Mudaraba Subordinated Bond		
Other Liabilities	4,000,000,000	4,000,000,000
Deferred Tax Liabilities	19,790,994,650	17,828,131,108
136,566,376	137,999,259	
216,784,922,270	197,131,885,731	
Total Liabilities		
Capital/Shareholders' Equity		
Paid-up Capital	7,714,225,390	7,714,225,390
Statutory Reserve	5,127,935,873	5,127,935,873
Retained Earnings	1,549,681,439	1,079,870,794
14,390,842,701	13,613,161,177	
Non-controlling Interest		
253,073,356	251,443,308	
231,428,838,327	210,996,690,210	
Contingent Liabilities		
Acceptances & endorsements	30,688,685,956	28,368,741,403
Letters of guarantee	25,519,309,613	25,519,309,613
Irrevocable letters of credit	24,070,138,929	27,569,640,996
Bills for collection	18,137,136,416	13,964,695,831
Other contingent liabilities	-	-
98,415,645,887	89,225,560,344	
Total Commitments		
Documentary credits, short term and trade related transactions		
Forward assets purchased and forward deposits placed		
Undrawn note issuance, revolving and underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments		
98,415,645,887	89,225,560,344	

Md. Jafar Sadeq FCA Chief Financial Officer, Md. Abul Bashir Company Secretary, Farman R. Chowdhury Managing Director, Mosharrar Hossain Chowdhury Director, Akkas Uddin Mollah Chairman

SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 JUNE 2018

	Jan 18 to Jun 18 Taka	Jan 17 to Jun 17 Taka	Apr 18 to Jun 18 Taka	Apr 17 to Jun 17 Taka
Operating Income				
Investment Income	8,081,432,769	6,040,634,562	4,324,539,114	3,133,013,341
Less: Profit paid on Deposits	(5,581,190,061)	(3,988,298,338)	(2,931,038,077)	(2,193,038,077)
Net Investment Income	2,500,242,708	2,052,336,224	1,393,501,037	940,000,842
Income from Investment in Shares/Securities	191,581,080	145,345,265	141,733,459	69,571,559
Commission, Exchange and Brokerage	971,366,531	853,592,303	501,781,803	434,077,493
Other Operating Income	255,497,746	239,235,366	172,979,751	142,771,611
1,418,445,357	1,238,863,134	816,494,178	646,364,143	
3,948,688,065	3,371,208,359	2,209,995,215	1,799,555,985	
Total Operating Income				
Operating Expenses				
Salaries and Allowances	1,203,837,030	958,220,237	687,486,753	522,944,438
Rent, Taxes, Insurance, Electricity etc.	222,386,913	218,213,275	124,412,427	128,817,745
Legal Expenses	750,243	767,770	490,398	517,940
Postage, Stamp, Telecommunication etc.	21,166,887	19,885,177	14,282,919	11,853,198
Stationery, Printing, Advertisement etc.	46,796,475	42,693,873	22,910,699	27,332,117
Chief Executive's Salary & Fees	8,207,450	7,603,000	4,969,570	4,651,500
Directors Fees & Expenses	2,654,920	3,738,928	1,239,399	1,856,107
Shariah Supervisory Committee's Fees & Expenses	303,605	508,807	171,837	292,498
Auditors Fees	96,491,256	73,632,266	51,264,300	37,641,217
Depreciation & Repairs of Bank's Assets	207,088,027	181,859,168	113,700,610	97,195,588
Zakat Expenses	1,809,682,806	1,507,430,602	1,018,929,900	830,102,347
Profit / (Loss) before Provision	2,139,005,260	1,863,777,577	1,191,066,125	964,454,637
Specific provision for Classified Investment	91,300,000	130,000,000	52,200,000	75,000,000
General Provision for Unclassified Investment	29,000,000	127,000,000	65,000,000	65,000,000
Provision for denumination in value of Investments in Shares	133,200,000	480,000,000	79,000,000	48,000,000
Provision for Other Assets	600,000	480,000	-	-
Total Provision	564,700,000	480,290,000	232,300,000	268,000,000
Profit / (Loss) before taxes	1,574,305,260	1,383,487,577	958,766,125	701,454,637
Provision for taxation for the period	(1,432,883)	(6,034,955)	(7,115,404)	(1,878,566)
Deferred tax	795,193,681	614,537,032	493,144,466	317,554,966
Net Profit / (Loss) after Tax	779,111,578	768,950,725	465,621,659	383,999,672
Net Profit after tax attributable to:				
Equity holders of SIBL	777,481,530	758,399,580	465,309,242	380,701,206
Non-controlling Interest	1,630,048	10,551,145	312,417	3,298,465
779,111,578	768,950,725	465,621,659	383,999,672	
Retained earnings from previous year				
Add: Net Profit after tax (attributable to equity holders of SIBL)	1,079,870,794	1,253,792,811	1,392,043,082	1,631,491,185
777,481,530	758,399,580	465,309,242	380,701,206	
1,857,352,324	2,012,192,391	1,857,352,324	2,012,192,391	
Appropriation:				
Statutory reserve	308,670,886	242,596,487	189,967,563	129,845,374
Dividend	1,548,681,438	1,769,595,904	1,667,384,760	1,882,347,017
1,857,352,324	2,012,192,391	1,857,352,324	2,012,192,391	
Consolidated earnings per share (Restated)				
Net Asset Value (NAV) Per Share as at 30 June (Restated)	18.05	0.98	0.60	0.49

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SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2018

	Jan 18 to Jun 18 Taka	Jan 17 to Jun 17 Taka
Cash flows from operating activities		
Investment income receipt in cash	8,262,777,917	6,261,885,398
Profit paid on deposits	(5,281,871,998)	(4,042,096,470)
Dividend receipts	15,107,826	33,845,359
Fees & commission receipt in cash	971,366,531	853,592,303
Recoveries on investment previously written off	3,948,016	3,948,016
Cash payments to employees	(1,212,044,480)	(957,291,636)
Cash payments to suppliers	(46,796,475)	(42,693,875)
Income tax paid	(534,849,002)	(518,438,379)
Receipts from other operating activities	286,486,998	241,673,443
Payment for other operating activities	(465,193,505)	(443,688,151)
1,998,831,526	1,387,988,191	
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(14,992,229,957)	(17,233,378,759)
(Increase)/decrease in other assets	(302,112,607)	163,216,692
(Increase)/decrease of placement with other banks & financial institutions	(149,999,900)	80,069,225
(Increase)/decrease in deposits from other banks	68,090,000	(201,748,961)
(Increase)/decrease of placement from other banks & financial institutions	(1,893,277,327)	(4,081,976,511)
(Increase)/decrease in deposits received from customers	19,516,793,307	11,118,647,214
(Increase)/decrease in other liabilities on account of customers	243,146,697	23,415,728
(Increase)/decrease in other liabilities	(76,233,014)	311,963,692
2,414,177,100	(1,655,842,477)	
Net cash flows from operating activities (A)-(I+II)	4,413,008,626	(267,854,287)
Cash flows from investing activities		
Proceeds from sale of securities	57,313,402	898,590,864
Payment for purchases of securities	(1,164,611,416)	(1,274,759,330)
Proceeds from sale of fixed assets	31,613,441	1,184,700
Payment for purchases of property, plant & equipments	(184,139,962)	(537,442,912)
Proceeds from sale of subsidiaries	-	-
(1,259,823,035)	(912,066,679)	
Net cash flows from financing activities (B)		
Receipts from issue of debt instruments	-	4,000,000,000
Receipts from issuance of Mudaraba Subordinated Bond	-	4,000,000,000
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)		
Net increase/(decrease) in cash & cash equivalents (A+B+C)	3,153,185,591	2,820,079,035
Add: Effect of exchange rate changes on cash & cash equivalents	14,208,572,043	11,999,961,899
Add: Cash and cash equivalents at the beginning of the period	17,361,757,634	14,819,140,933
Net Operating Cash Flow per Share (NOCPFS) (Restated)	5.72	(0.35)

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SHAHJALAL ISLAMI BANK LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Particulars	For the period ended 30 June 2018 (Amount in taka)				
	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	-	1,079,870,794	13,613,361,171
Net Profit for the period	-	3,087,670,886	-	468,810,645	777,481,530
Total Shareholders' Equity as at 30 June 2018	7,714,225,390	5,127,935,873	-	1,548,681,439	14,390,842,701
Non-controlling interest	-	-	253,073,356	-	253,073,356
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	-	-	2,431,670,900	2,431,670,900
Add: Mudaraba Subordinated Bond	-	-	-	4,000,000,000	4,000,000,000
Total Eligible Regulatory Capital as at 30 June 2018	-	-	-	21,075,586,957	21,075,586,957

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FOR THE PERIOD ENDED 30 JUNE 2017 (Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	-	1,253,792,811	13,004,235,820
Net Profit during the period	-	242,596,487	-	515,803,093	758,399,580
Total Shareholders' Equity as at 30 June 2017	7,346,881,330	4,646,158,166	-	1,769,595,904	13,762,635,400
Non-controlling interest	-	-	250,023,492	-	250,023,492
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	-	-	2,210,120,900	2,210,120,900
Add: Mudaraba Subordinated Bond	-	-	-	4,000,000,000	4,000,000,000
Total Eligible Regulatory Capital as at 30 June 2017	-	-	-	20,222,779,792	20,222,779,792

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BALANCE SHEET
AS AT 30 JUNE 2018

	30.06.2018 Taka	31.12.2017 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,787,222,200	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	13,651,314,802	11,659,462,711
15,438,537,002	13,189,216,833	
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,308,563,642	572,698,313
Outside Bangladesh	602,168,759	427,070,723
1,910,732,401	999,769,036	