

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 March 2017

Property and Assets	31.03.2017	31.12.2016
	Taka	Taka
Cash		
Cash in hand (Including Foreign Currencies)	1,479,524,649	1,179,754,405
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	9,254,199,530	8,398,144,743
	10,733,724,178	9,577,899,148
Balance with other Banks and Financial Institutions		
Inside Bangladesh	2,192,705,584	1,948,192,572
Outside Bangladesh	123,857,841	472,970,179
	2,316,563,426	2,421,162,751
Placement with other Banks & Financial Institutions	7,381,712,341	7,861,781,566
Investments in Shares & Securities		
Government	5,500,000,000	5,500,000,000
Others	3,994,496,078	3,964,312,892
	9,494,496,078	9,464,312,892
Investments		
General Investment etc.	122,438,476,972	115,618,153,110
Bills Purchased and Discounted	9,882,199,962	10,478,684,675
	132,320,676,934	126,096,837,785
Fixed Assets Including Premises	3,648,911,297	3,474,011,723
Other Assets	12,058,274,686	12,005,895,988
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	178,005,437,908	170,952,980,821
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	15,340,509,818	17,239,879,460
Deposits and Other Accounts		
Mudaraba Savings Deposits	20,540,461,596	18,510,981,952
Mudaraba Term Deposits	47,481,762,748	44,923,686,220
Other Mudaraba Deposits	45,298,978,829	44,393,859,970
Al-Wadeeah Current & Other Deposit Accounts	17,003,615,581	14,492,841,209
Bills Payable	1,627,032,449	1,712,398,926
	131,951,851,203	124,033,768,277
Other Liabilities	16,993,109,094	16,340,159,954
Deferred Tax Liabilities	91,308,574	95,464,963
Total Liabilities	164,376,778,688	157,709,272,654
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	4,516,312,791	4,403,561,679
Retained Earnings	1,518,740,072	1,253,792,811
Total Shareholders' Equity	13,381,934,194	13,004,235,820
Non-controlling Interest	246,725,027	239,472,347
Total Liabilities & Shareholders' Equity	178,005,437,908	170,952,980,821

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items
As at 31 March 2017

	31.03.2017 Taka	31.12.2016 Taka
Contingent Liabilities		
Acceptances & endorsements	22,037,914,091	23,719,133,589
Letters of guarantee	15,288,770,991	11,956,867,945
Irrevocable letters of credit	21,373,934,922	18,421,361,635
Bills for collection	10,789,736,004	9,228,367,132
Other contingent liabilities	-	-
Total	69,490,356,007	63,325,730,301
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	69,490,356,007	63,325,730,301



Md. Jafar Sadeq FCA
Chief Financial Officer



Md. Abul Bashar
Company Secretary



Farman R. Chowdhury
Managing Director



Mostafar Hossain Chowdhury
Director



Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Profit and Loss Account

For the period ended 31 March 2017

	Jan'17 to Mar'17 Taka	Jan'16 to Mar'16 Taka
Operating Income		
Investment Income	2,907,621,221	2,696,801,483
Less: Profit paid on Deposits	1,928,468,837	1,728,486,899
Net Investment Income	979,152,384	968,314,584
Income from Investment in Shares/Securities	75,827,707	21,739,292
Commission, Exchange and Brokerage	419,519,010	305,751,672
Other Operating Income	97,152,274	79,075,615
Total Operating Income	1,571,651,375	1,374,881,163
Operating Expenses		
Salaries and Allowances	426,724,197	378,849,496
Rent, Taxes, Insurances, Electricity etc.	92,703,630	82,392,704
Legal Expenses	249,830	552,020
Postage, Stamps, Telecommunication etc.	8,031,979	8,193,671
Stationery, Printings, Advertisements etc.	15,361,758	12,383,751
Chief Executive's Salary & Fees	2,971,500	2,790,000
Directors' Fees & Expenses	1,882,821	1,068,230
Shariah Supervisory Committee's Fees & Expenses	216,309	146,014
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	35,991,050	33,670,384
Zakat Expenses	-	-
Other Expenses	93,195,181	74,342,208
Total Operating Expenses	677,328,255	594,388,478
Profit / (Loss) before Provision	894,323,120	780,492,685
Specific provision for Classified Investment	94,600,000	100,000,000
General Provision for Unclassified Investment	55,000,000	24,000,000
General Provision for Off-Balance Sheet Items	62,000,000	66,000,000
Provision for deminution in value of Investments in Shares	-	21,000,000
Provision for Other Assets	690,000	-
Total Provision	212,290,000	211,000,000
Total Profit / (Loss) before taxes	682,033,120	569,492,685
Provision for taxation		
Deferred tax	(4,156,389)	(1,783,724)
Current tax	301,238,454	288,245,097
	297,082,066	286,461,373
Net Profit / (Loss) after Tax	384,951,054	283,031,312
Net profit after tax attributable to:		
Equity holders of SJIBL	377,698,374	281,176,531
Non-controlling interest	7,252,680	1,854,780
	384,951,054	283,031,312
Retained earnings from previous year	1,253,792,811	1,010,103,443
Add: Net profit after tax (attributable to equity holders of SJIBL)	377,698,374	281,176,531
Profit available for appropriation	1,631,491,185	1,291,279,975
Appropriation:		
Statutory reserve	112,751,113	109,486,293
Dividend	-	-
Retained earnings	1,518,740,072	1,181,793,682
	1,631,491,185	1,291,279,975
Consolidated earnings per share	0.51	0.38



Md. Jafar Sadeq FCA
Chief Financial Officer



Md. Abul Bashar
Company Secretary



Farman R. Chowdhury
Managing Director



Mosharraf Hossain Chowdhury
Director



Engr. Md. Towhidur Rahman
Chairman


Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Cash Flow Statement For the period ended 31 March 2017

	Jan'17 to Mar'17 Taka	Jan'16 to Mar'16 Taka
Cash flows from operating activities		
Investment income receipt in cash	3,015,223,002	2,785,765,999
Profit paid on deposits	(1,967,059,632)	(1,737,521,685)
Dividend receipts	5,292,273	762,538
Fees & commission receipt in cash	419,519,010	305,751,672
Recoveries on investment previously written off	600,000	-
Cash payments to employees	(429,695,697)	(381,639,496)
Cash payments to suppliers	(15,361,758)	(12,383,751)
Income tax paid	(235,778,816)	(156,946,498)
Receipts from other operating activities	97,152,344	114,812,632
Payment for other operating activities	(200,145,156)	(170,194,314)
(i) Operating profit before changes in operating assets & liabilities	689,745,569	748,407,098
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(6,280,507,863)	(3,123,240,171)
(Increase)/decrease in other assets	209,515,021	(120,649,546)
(Increase)/decrease of placement with other banks & financial institutions	480,069,225	(2,344,930,775)
Increase/(decrease) in deposits from other banks	(201,748,961)	(1,218,017,383)
Increase/(decrease) of placement from other banks & financial institutions	(1,899,369,643)	4,619,999,062
Increase/(decrease) in deposits received from customers	8,119,831,887	4,131,670,676
Increase/(decrease) in other liabilities on account of customers	9,304,323	166,756,986
Increase/(decrease) in other liabilities	161,594,551	26,410,612
(ii) Cash flows from operating assets and liabilities	598,688,540	2,137,999,461
Net cash flows from operating activities (A)=(i+ii)	1,288,434,109	2,886,406,559
Cash flows from investing activities		
Proceeds from sale of securities	707,699,718	631,482,389
Payment for purchases of securities	(737,882,904)	(367,747,761)
Proceeds from sale of fixed assets	732,943	634,022
Purchases of property, plant & equipments	(207,758,160)	(82,126,713)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(237,208,403)	182,241,936
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	1,051,225,705	3,068,648,495
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the period	11,999,061,899	10,756,764,587
Cash & cash equivalents at the end of the period	13,050,287,604	13,825,413,082


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director



Mosharraf Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period ended 31 March 2017

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	(Amount in taka)
					Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	-	1,253,792,811	13,004,235,820
Net profit during the period	-	112,751,113	-	264,947,261	377,698,374
Total Shareholders' Equity as at 31 March 2017	7,346,881,330	4,516,312,792	-	1,518,740,072	13,381,934,194
Non-controlling interest	-	-	246,725,027	-	246,725,027
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,070,120,900
Total Eligible Regulatory Capital as at 31 March 2017					15,698,780,121

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	(Amount in taka)
					Total
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	-	1,010,103,443	12,299,330,205
Net profit during the period	-	109,486,293	-	171,690,238	281,176,531
Total Shareholders' Equity as at 31 March 2016	7,346,881,330	4,051,831,724	-	1,181,793,682	12,580,506,736
Non-controlling interest	-	-	232,145,494	-	232,145,494
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					1,170,869,824
Less: Shortfall in provisions of investment in shares (subsidiary)					274,400,000
Total Eligible Regulatory Capital as at 31 March 2016					13,709,122,054


Md. Jafar Sadeq FCA
 Chief Financial Officer


Mosharraf Hossain Chowdhury
 Director


Md. Abul Bashar
 Company Secretary


Farman R. Chowdhury
 Managing Director


Engr. Md. Fowhidur Rahman
 Chairman

Shahjalal Islami Bank Limited

Balance Sheet

As at 31 March 2017

	31.03.2017 Taka	31.12.2016 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,479,524,649	1,179,754,405
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	9,254,199,530	8,398,144,743
	10,733,724,178	9,577,899,148
Balance with other Banks and Financial Institutions		
Inside Bangladesh	2,160,465,810	1,943,033,831
Outside Bangladesh	123,857,841	472,970,179
	2,284,323,652	2,416,004,010
Placement with other Banks & Financial Institutions	7,381,712,341	7,861,781,566
Investments in Shares & Securities		
Government	5,500,000,000	5,500,000,000
Others	2,061,204,565	2,093,131,998
	7,561,204,565	7,593,131,998
Investments		
General Investment etc.	119,427,638,179	112,519,695,669
Bills Purchased and Discounted	9,882,199,962	10,478,684,675
	129,309,838,141	122,998,380,344
Fixed Assets Including Premises	3,609,255,099	3,433,039,043
Other Assets	13,437,066,155	13,313,448,521
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	174,368,203,099	167,244,763,598
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	14,510,509,818	16,235,542,799
Deposits and Other Accounts		
Mudaraba Savings Deposits	20,540,461,596	18,510,981,952
Mudaraba Term Deposits	47,481,762,748	44,923,686,220
Other Mudaraba Deposits	45,779,033,591	44,769,922,395
Al-Wadeeah Current & Other Deposit Accounts	17,003,615,581	14,492,841,209
Bills Payable	1,627,032,449	1,712,398,926
	132,431,905,965	124,409,830,702
Other Liabilities	14,181,273,075	13,647,349,223
Deferred Tax Liabilities	91,308,574	95,464,963
Total Liabilities	161,214,997,431	154,388,187,687
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	4,516,312,791	4,403,561,679
Retained Earnings	1,290,011,547	1,106,132,902
	13,153,205,668	12,856,575,911
Total Shareholders' Equity	13,153,205,668	12,856,575,911
Total Liabilities & Shareholders' Equity	174,368,203,099	167,244,763,598

Shahjalal Islami Bank Limited
Off-balance Sheet Items
As at 31 March 2017

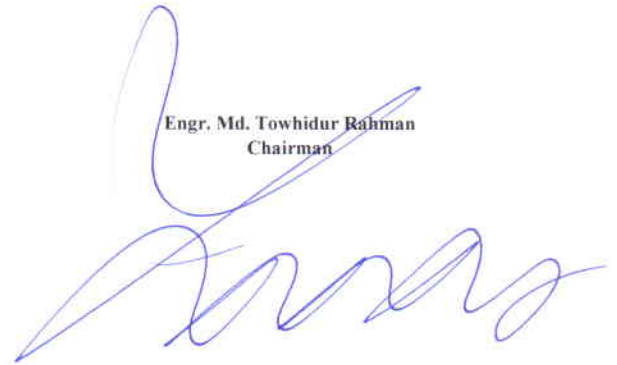
	31.03.2017 Taka	31.12.2016 Taka
Contingent Liabilities		
Acceptances & endorsements	22,037,914,091	23,719,133,589
Letters of guarantee	15,288,770,991	11,956,867,945
Irrevocable letters of credit	21,373,934,922	18,421,361,635
Bills for collection	10,789,736,004	9,228,367,132
Other contingent liabilities	-	-
Total	69,490,356,007	63,325,730,301
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	69,490,356,007	63,325,730,301


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharraf Hossain Chowdhury
Director


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 31 March 2017

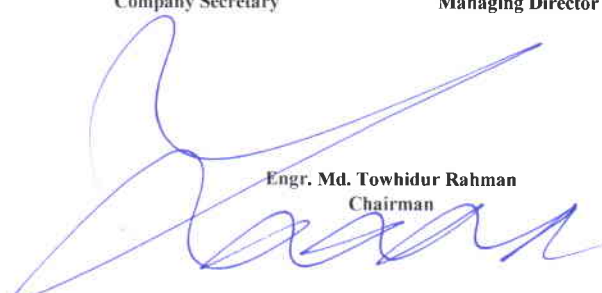
	Jan'17 to Mar'17 Taka	Jan'16 to Mar'16 Taka
Operating income		
Investment Income	2,880,242,875	2,662,832,924
Less: Profit paid on Deposits	1,912,352,153	1,695,064,398
Net Investment Income	967,890,722	967,768,526
Income from Investment in Shares/securities	21,391,186	7,931,516
Commission, Exchange and Brokerage	338,511,409	278,636,081
Other Operating Income	96,799,802	78,780,929
	456,702,397	365,348,526
Total Operating Income	1,424,593,119	1,333,117,052
Operating expenses		
Salaries and Allowances	416,101,406	370,169,850
Rent, Taxes, Insurances, Electricity etc.	89,074,719	78,692,639
Legal Expenses	244,080	155,020
Postage, Stamps, Telecommunication etc.	7,398,922	7,551,955
Stationery, Printings, Advertisements etc.	14,843,044	12,204,079
Chief Executive's Salary & Fees	2,971,500	2,790,000
Directors' Fees & Expenses	1,882,821	1,068,230
Shariah Supervisory Committee's Fees & Expenses	216,309	146,014
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	34,318,119	32,148,197
Zakat Expenses	-	-
Other Expenses	81,496,635	69,759,603
Total Operating Expenses	648,547,555	574,685,587
Profit / (Loss) before Provision	776,045,564	758,431,465
Specific provision for Classified Investment	94,600,000	100,000,000
General Provision for Unclassified Investment	55,000,000	24,000,000
General Provision for Off-Balance Sheet Items	62,000,000	66,000,000
Provision for deminution in value of Investments in Shares	-	21,000,000
Provision for Other Assets	690,000	-
Total Provision	212,290,000	211,000,000
Total Profit / (Loss) before taxes	563,755,564	547,431,465
Provision for taxation		
Deferred tax	(4,156,389)	(1,783,724)
Current tax	271,282,195	283,824,930
	267,125,806	282,041,206
Net Profit after Taxation	296,629,757	265,390,259
Retained Earnings from previous year	1,106,132,902	965,073,507
Add: Net Profit after Tax	296,629,757	265,390,259
Profit available for appropriation	1,402,762,659	1,230,463,766
Appropriation		
Statutory Reserve	112,751,112	109,486,293
Dividend	-	-
Retained Earnings	1,290,011,547	1,120,977,473
	1,402,762,659	1,230,463,766
Earnings Per Share (EPS)	0.40	0.36


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharraf Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 31 March 2017

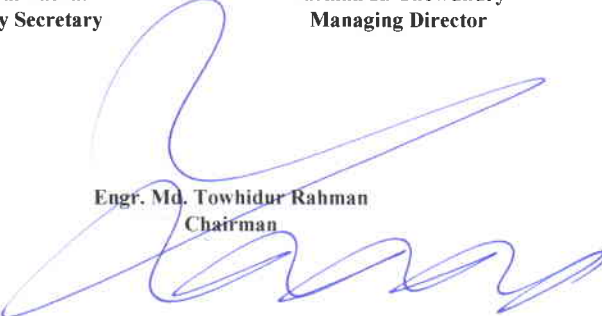
	Jan'17 to Mar'17 Taka	Jan'16 to Mar'16 Taka
Cash flows from operating activities		
Investment income receipt	2,920,226,885	2,696,340,075
Profit paid on deposits	(1,843,186,212)	(1,696,093,966)
Dividend receipts	5,292,273	762,538
Fees & commission receipt	338,511,409	278,636,081
Recoveries on investment previously written off	600,000	-
Cash payments to employees	(419,072,906)	(372,959,850)
Cash payments to suppliers	(14,843,044)	(12,204,079)
Income tax paid	(220,463,264)	(124,832,840)
Receipts from other operating activities	96,799,802	78,782,158
Payments for other operating activities	(183,956,568)	(160,859,128)
(i) Operating Profit before changes in operating assets & liabilities	679,908,374	687,570,990
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(6,368,126,511)	(3,461,789,641)
(Increase)/decrease of other assets	72,960,533	(50,092,836)
(Increase)/decrease of Placement with other Banks & Financial Institutions	480,069,225	(2,344,930,775)
Increase/(decrease) of deposits from other banks	(201,748,961)	(1,218,017,383)
Increase/(decrease) of Placement from other Banks & Financial Institutions	(1,725,032,982)	4,803,094,831
Increase/(decrease) of deposits received from customers	8,223,824,224	4,179,287,140
Increase/(decrease) of other liabilities on account of customers	9,304,323	166,756,986
Increase/(decrease) of other liabilities	27,950,107	(17,847,500)
(ii) Cash flows from operating assets and liabilities	519,199,958	2,056,460,822
Net cash flows from operating activities (A)=(i+ii)	1,199,108,332	2,744,031,812
Cash flows from investing activities		
Proceeds from sale of securities	466,338,218	569,760,649
Payment for purchases of securities	(434,410,785)	(91,523,333)
Proceeds from sale of fixed assets	732,943	634,022
Purchases of property, plant & equipments	(207,624,035)	(77,617,963)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(174,963,659)	401,253,375
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	-	-
Net cash used in financing activities (C)	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	1,024,144,672	3,145,285,187
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	11,993,903,158	10,739,727,356
Cash and cash equivalents at the end of the period	13,018,047,830	13,885,012,543


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharrat Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited
Statement of Changes in Equity
For the period ended 31 March 2017

For the period ended 31 March 2017

(Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	1,106,132,902	12,856,575,911
Net profit for the period ended 31 March 2017	-	112,751,113	183,878,645	296,629,757
Total Shareholders' Equity as at 31 March 2017	7,346,881,330	4,516,312,791	1,290,011,547	13,153,205,668

Total Equity for the purpose of Capital Adequacy

Equity as per above	13,153,205,668
Add: General Provision for Unclassified Investment & Off-Balance Sheet items	1,646,500,000
Total Eligible Regulatory Capital as at 31 March 2017	14,799,705,668

For the period ended 31 March 2016

(Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	965,073,508	12,254,300,269
Net profit for the period ended 31 March 2016	-	109,486,293	155,903,966	265,390,259
Total Shareholders' Equity as at 31 March 2016	7,346,881,330	4,051,831,724	1,120,977,474	12,519,690,528

Total Equity for the purpose of Capital Adequacy

Equity as per above	12,519,690,528
Add: General Provision for Unclassified Investment & Off-Balance Sheet items	1,147,214,761
Total Eligible Regulatory Capital as at 31 March 2016	13,666,905,289


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharraf Hossain Chowdhury
Director


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited and its Subsidiaries
Notes to the Consolidated and Separate Financial Statements
For the period ended March 31, 2017

1. Status of the Bank

1.1 Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-‘SJIBL’) was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 103 branches, 64 (Sixty Four) ATM booths and 2,332 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Uday Sanz, Plot No-SE(A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Bank and its subsidiary are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated and separate financial statements of the Bank have been prepared under the historical cost convention consistently with those of previous year and as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09.11.2009 with reference to the provisions of the Bank Companies Act, 1991 (as amended up to 2013), BRPD Circular No.14 dated 25.06.2003 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs)

and International Accounting Standards (IASs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules, 1987; Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, Financial Reporting Act 2015 and other laws and rules applicable in Bangladesh and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.

In case any requirement of the Bank Companies Act, 1991 (as amended up to 2013) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs as adopted, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank will prevail.

2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with BFRS 10.' Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2017.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular No. 5 dated 29 May 2014. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

2.4 Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.6 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.7 Reporting Period

The Financial Statements cover the period from 01 January 2017 to 31 March 2017.

		31.03.2017	31.12.2016
		Taka	Taka
3	Consolidated Cash in hand (Including foreign currencies)		
	Shahjalal Islami Bank Ltd	(Note-3a) 1,479,524,649	1,179,754,405
	Shahjalal Islami Bank Securities Ltd	-	-
		1,479,524,649	1,179,754,405
3a	Cash in hand of the Bank (Including foreign currencies)		
	In local currency	1,468,594,940	1,174,258,047
	In foreign currencies	(Note-3a.1) 10,929,709	5,496,358
		1,479,524,649	1,179,754,405
3a.1	In Foreign Currency		
	Foreign Currency		
	Amount in FC		
	Exchange Rate		
	US Dollar	130,226.09	79.6783
	Great Britain Pound	2,803.91	99.2154
	Euro	3,195.35	86.1641
		10,376,194	4,954,768
		278,191	275,010
		275,324	266,579
		10,929,709	5,496,358
4	Consolidated Balance with Bangladesh Bank and it's agent bank(s)		
	Shahjalal Islami Bank Ltd	(Note-4a) 9,254,199,530	8,398,144,743
	Shahjalal Islami Bank Securities Ltd	-	-
		9,254,199,530	8,398,144,743
4a	Balance with Bangladesh Bank and it's agent bank(s) (Including foreign currencies)		
	In local currency	9,150,791,992	8,191,357,896
	In foreign currencies	12,745,644	24,364,878
		9,163,537,636	8,215,722,774
	Balance with Sonali Bank Ltd. as agent of Bangladesh Bank		
	In local currency	90,661,894	182,421,969
	In foreign currencies	-	-
		90,661,894	182,421,969
		9,254,199,530	8,398,144,743
5	Consolidated Balance with Other Banks and Financial Institutions		
	Inside Bangladesh		
	Shahjalal Islami Bank Ltd	(Note-5a) 2,160,465,810	1,943,033,831
	Shahjalal Islami Bank Securities Ltd	512,294,536	381,221,166
		2,672,760,346	2,324,254,997
	Less: Inter Company Transaction	480,054,762	376,062,425
		2,192,705,584	1,948,192,572
	Outside Bangladesh		
	Shahjalal Islami Bank Ltd	(Note-5a) 123,857,841	472,970,179
	Shahjalal Islami Bank Securities Ltd	-	-
		123,857,841	472,970,179
		2,316,563,426	2,421,162,751
5a	Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)		
	Inside Bangladesh	2,160,465,810	1,943,033,831
	Outside Bangladesh	123,857,841	472,970,179
		2,284,323,652	2,416,004,010
6	Consolidated Placement with other Banks & Financial Institutions		
	Shahjalal Islami Bank Ltd	(Note-6a) 7,381,712,341	7,861,781,566
	Shahjalal Islami Bank Securities Ltd	-	-
		7,381,712,341	7,861,781,566
	Less: Inter Company Transaction	-	-
		7,381,712,341	7,861,781,566
6a	Placement with other Banks & Financial Institutions of the Bank		
	Placement with other Banks	811,712,341	1,111,781,566
	Placement with Financial Institutions	6,570,000,000	6,750,000,000
		7,381,712,341	7,861,781,566

		31.03.2017	31.12.2016
		Taka	Taka
7 Consolidated Investment in Shares & Securities			
Government			
Shahjalal Islami Bank Ltd	(Note-7a)	5,500,000,000	5,500,000,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>5,500,000,000</u>	<u>5,500,000,000</u>
Others			
Shahjalal Islami Bank Ltd	(Note-7a)	2,061,204,565	2,093,131,998
Shahjalal Islami Bank Securities Ltd		1,933,291,513	1,871,180,894
		<u>3,994,496,078</u>	<u>3,964,312,892</u>
		<u>9,494,496,078</u>	<u>9,464,312,892</u>
7a Investment in Shares & Securities of the Bank			
Government			
Government Bond (Islamic Investment Bond)		5,500,000,000	5,500,000,000
		<u>5,500,000,000</u>	<u>5,500,000,000</u>
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
SIBL Mudaraba Subordinated Bond		100,000,000	100,000,000
Investment in Shares		1,913,654,023	1,945,581,457
		<u>2,061,204,565</u>	<u>2,093,131,998</u>
		<u>7,561,204,565</u>	<u>7,593,131,998</u>
8 Consolidated Investments			
Shahjalal Islami Bank Ltd	(Note-8a)	119,427,638,179	112,519,695,669
Shahjalal Islami Bank Securities Ltd		3,692,488,793	3,755,495,358
		<u>123,120,126,972</u>	<u>116,275,191,027</u>
Less: Inter Company Transaction (Investment)		681,650,000	657,037,917
		<u>122,438,476,972</u>	<u>115,618,153,110</u>
Bills Purchased and Discounted :			
Shahjalal Islami Bank Ltd	(Note-8a)	9,882,199,962	10,478,684,675
Shahjalal Islami Bank Securities Ltd		-	-
		<u>9,882,199,962</u>	<u>10,478,684,675</u>
		<u>132,320,676,934</u>	<u>126,096,837,785</u>
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		127,850,047,542	120,543,732,798
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		8,422,409,363	8,024,037,129
Net Murabaha, Bai-Muajjal etc		<u>119,427,638,179</u>	<u>112,519,695,669</u>
Bills purchased and discounted-net		9,882,199,962	10,478,684,675
Outside Bangladesh		-	-
		<u>129,309,838,141</u>	<u>122,998,380,344</u>
9 Consolidated Fixed Assets including Premises, Furnitures & Fixtures			
Cost:			
Shahjalal Islami Bank Ltd	(Note-9a)	4,505,205,187	4,299,782,666
Shahjalal Islami Bank Securities Ltd		76,924,069	76,789,944
		<u>4,582,129,256</u>	<u>4,376,572,610</u>
Accumulated Depreciation:			
Shahjalal Islami Bank Ltd	(Note-9a)	895,950,088	866,743,623
Shahjalal Islami Bank Securities Ltd		37,267,871	35,817,264
		<u>933,217,959</u>	<u>902,560,887</u>
Written Down Value		<u>3,648,911,297</u>	<u>3,474,011,723</u>

	31.03.2017	31.12.2016
	Taka	Taka
9a Fixed Assets including Premises, Furnitures & Fixtures of the Bank		
Cost:		
Opening balance	4,237,167,236	3,991,969,098
Addition during the year	207,624,035	257,000,459
	<u>4,444,791,271</u>	<u>4,248,969,557</u>
Less: Disposal during the year	2,201,514	11,802,321
	<u>4,442,589,757</u>	<u>4,237,167,236</u>
Accumulated Depreciation:		
Opening balance	829,910,507	723,286,212
Addition during the year	29,404,972	116,105,451
	<u>859,315,479</u>	<u>839,391,663</u>
Less: Adjustment on disposal during the year	1,468,572	9,481,156
	<u>857,846,907</u>	<u>829,910,507</u>
Written Down Value	3,584,742,850	3,407,256,729
Intangible assets		
Cost:		
Opening balance	62,615,430	61,548,992
Addition during the year	-	1,066,438
	<u>62,615,430</u>	<u>62,615,430</u>
Less: Disposal during the year	-	-
	<u>62,615,430</u>	<u>62,615,430</u>
Amortization:		
Opening balance	36,833,116	30,839,845
Addition during the year	1,270,065	5,993,271
	<u>38,103,181</u>	<u>36,833,116</u>
Less: Adjustment on disposal during the year	-	-
	<u>38,103,181</u>	<u>36,833,116</u>
Written Down Value	24,512,249	25,782,314
Total Written Down Value	3,609,255,099	3,433,039,043
10 Consolidated Others Assets		
Shahjalal Islami Bank Ltd	13,437,066,155	13,313,448,521
Shahjalal Islami Bank Securities Ltd	2,449,754,204	2,570,816,907
	<u>15,886,820,359</u>	<u>15,884,265,428</u>
Less: Inter Company transaction	3,828,545,673	3,878,369,440
	<u>12,058,274,686</u>	<u>12,005,895,988</u>
10a Others Assets of the Bank		
Stock of Stationery, Stamps and printing materials etc. (valued at cost)	18,329,431	17,164,051
Advance rent and security deposit	118,596,817	122,989,589
Suspense Account	71,119,991	55,747,673
Profit receivable	254,434,100	278,319,197
Other Prepayments	165,132,740	218,968,790
Receivable from Shahjalal Islami Bank Securities Limited	1,312,959,318	1,362,959,318
Shahjalal Islami Bank Securities Ltd	2,515,000,000	2,515,000,000
Advance Insurance premium	28,078,937	35,880
Advance for new Branches	14,743,256	16,087,656
Advance tax paid	8,920,846,826	8,700,383,562
Other Receivables	17,824,739	3,889,647
SJIBL General Account-Net	-	21,903,158
	<u>13,437,066,155</u>	<u>13,313,448,521</u>

(Note-10a)

		31.03.2017 Taka	31.12.2016 Taka
11 Non-Banking Assets			
Shahjalal Islami Bank Ltd		51,078,968	51,078,968
<p>The Bank was awarded absolute ownership on few mortgaged properties through the verdict of Honorable court under section 33(7) of the Artharin Adalat Act 2003. These were recorded as non banking assets as per valuation report submitted by professional surveyor. Value of the assets was recorded in equivalent to the client's adjustable outstanding. Following are the details:</p>			
Name of Parties	Assets details		
i) Haque Steel & Re-Rolling Industries Pvt. Ltd.	i) 26 (twenty six) decimals land situated at Savar, Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value).	47,064,331	47,064,331
ii) M/S Noor Mohammad Iron Store	6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value).	4,014,637	4,014,637
	Total	51,078,968	51,078,968
12 Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-12a)	14,510,509,818	16,235,542,799
Shahjalal Islami Bank Securities Ltd		1,500,000,000	1,654,336,661
		16,010,509,818	17,889,879,460
Less: Inter Company transaction		670,000,000	650,000,000
		15,340,509,818	17,239,879,460
12a Placement from other Banks & Financial Institutions of the Bank			
Islami Investment Bond from Bangladesh Bank		4,000,000,000	4,000,000,000
Islamic Refinance Fund - Bangladesh Bank		28,714,327	114,829,758
Mudaraba FC A/C-Bangladesh Bank (EDF)		5,331,795,491	4,420,713,041
Mudaraba Term Deposit from other Banks		5,150,000,000	7,700,000,000
Borrowing from Offshore Banking Unit (OBU)		540,059,517	346,203,974
		15,050,569,335	16,581,746,773
Less: Off-Shore Banking Units		540,059,517	346,203,974
		14,510,509,818	16,235,542,799
13 Consolidated Deposits and Other Accounts			
Al-Wadiah Current Deposit & Other Accounts:			
Shahjalal Islami Bank Ltd	(Note-13a)	17,003,615,581	14,492,841,209
Shahjalal Islami Bank Securities Ltd		-	-
		17,003,615,581	14,492,841,209
Bills Payable:			
Shahjalal Islami Bank Ltd	(Note-13a)	1,627,032,449	1,712,398,926
Shahjalal Islami Bank Securities Ltd		-	-
		1,627,032,449	1,712,398,926
Mudaraba Savings Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	20,540,461,596	18,510,981,952
Shahjalal Islami Bank Securities Ltd		-	-
		20,540,461,596	18,510,981,952
Mudaraba Term Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	47,481,762,748	44,923,686,220
Shahjalal Islami Bank Securities Ltd		-	-
		47,481,762,748	44,923,686,220
Other Mudaraba Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	45,779,033,591	44,769,922,395
Shahjalal Islami Bank Securities Ltd		-	-
		45,779,033,591	44,769,922,395
Less: Inter Company transaction		480,054,762	376,062,425
		45,298,978,829	44,393,859,970
Total		131,951,851,203	124,033,768,277

	31.03.2017 Taka	31.12.2016 Taka
13a Deposits and Other Accounts of the Bank		
Al-Wadiah Current Deposit & Other Accounts:		
Al-Wadiah Current Deposit	6,994,644,302	6,036,580,692
Foreign Currency Deposits	1,556,974,332	1,335,942,205
Non-Resident Taka Account	5,928,288	17,288,357
Sundry Deposits	8,449,266,994	7,136,102,644
	17,006,813,916	14,525,913,897
Less: Off-Shore Banking Units	3,198,335	33,072,688
	17,003,615,581	14,492,841,209
Bills Payable:		
Payable inside Bangladesh		
Payment Order Issued	1,582,927,391	1,674,654,110
Demand Draft Payable	43,673,902	36,541,571
Instant Cash Payable	129,940	122,000
Bank Cheque Issued	440	40
Turbo Cash Payable	44,405	96,051
Electronic Fund Transfer	256,371	985,154
	1,627,032,449	1,712,398,926
Payable outside Bangladesh	-	-
	1,627,032,449	1,712,398,926
Mudaraba Savings Deposits:		
General Deposits	20,444,221,624	18,415,338,671
Deposit from Other Banks	96,239,972	95,643,282
	20,540,461,596	18,510,981,952
Mudaraba Term Deposits:		
General Deposits	47,481,762,748	44,923,686,220
	47,481,762,748	44,923,686,220
Other Mudaraba Deposits:		
Mudaraba Short Notice Deposits	6,792,964,468	5,776,579,363
Mudaraba Scheme Deposit	38,986,069,123	38,993,343,032
	45,779,033,591	44,769,922,395
	132,431,905,965	124,409,830,702
14 Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd	14,181,273,075	13,647,349,223
Shahjalal Islami Bank Securities Limited	4,137,031,692	4,063,218,088
	18,318,304,766	17,710,567,311
Less: Inter Company transaction	1,325,195,673	1,370,407,357
	16,993,109,094	16,340,159,954
14a Other Liabilities of the Bank		
Profit Payable on Deposits	673,816,418	604,650,477
Provision for Investment	2,551,198,888	2,327,667,602
Provision for Off-Balance Sheet items	695,300,000	633,300,000
Provision for others	19,955,000	19,265,000
Provisions for Investment in Securities	421,000,000	601,000,000
Provision for Taxation	8,835,884,441	8,564,602,247
Profit and Compensation Suspense Account	784,955,087	738,682,974
Compensation Realised Account	69,772,230	56,740,020
Other Payable	53,467,936	51,652,328
Outstanding Expenses	52,544,944	47,645,633
Unearned Income on Quard	777,733	2,142,943
SJIBL General Account	22,600,397	-
	14,181,273,075	13,647,349,223
14a.1 Provision for Investment:		
(a) Provision on Classified Investment:		
Provision held at the beginning of the year	1,431,467,602	1,850,061,000
Provision transferred from Provision for Investment in Securities	180,000,000	141,000,000
Amount transferred to Compensation Realised A/C	(50,000,000)	-
Written Off Recovery	600,000	22,583,982
Transferred to Others Payable	-	-
Net charge to Profit & Loss Account	94,600,000	356,500,000
Fully provided investment written off during the year	(56,668,714)	(938,677,380)
Provision held at the end of the year	1,599,998,888	1,431,467,602

	31.03.2017 Taka	31.12.2016 Taka
(b) General Provision on Unclassified Investment:		
Provision held at the beginning of the year	896,200,000	781,000,000
Addition during the year	55,000,000	115,200,000
Balance at the end of the year	951,200,000	896,200,000
Total Provision for Investments (a+b)	2,551,198,888	2,327,667,602
(c) General Provision on Off-Balance Sheet items:		
Provision held at the beginning of the year	633,300,000	435,400,000
Addition during the year	62,000,000	197,900,000
Balance at the end of the year	695,300,000	633,300,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)	3,246,498,888	2,960,967,602
(d) Provision for other Assets:		
Provision held at the beginning of the year	19,265,000	15,739,000
Addition during the year	690,000	3,526,000
Balance at the end of the year	19,955,000	19,265,000
(e) Provision for Investment in Securities:		
Provision held at the beginning of the year	601,000,000	742,000,000
Provision transferred to provision on Classified Investment	(180,000,000)	(141,000,000)
Addition during the year	-	-
Balance at the end of the year	421,000,000	601,000,000
(f) Profit and Compensation Suspense Account:		
Balance at the beginning of the year	738,682,974	789,143,022
Amount transferred to suspense account during the year	183,774,397	1,259,152,768
Amount recovered from suspense account during the year	(136,159,474)	(1,143,550,877)
Amount written off/ waived during the year	(1,342,810)	(166,061,938)
Balance at the end of the year	784,955,087	738,682,974
(g) Compensation Realised Account:		
Balance at the beginning of the year	56,740,020	26,243,155
Addition during the year	13,032,210	71,496,865
Fund transfer to expended for charitable activities	(50,000,000)	(41,000,000)
Amount transferred from provision for Classified Investment	50,000,000	-
Balance at the end of the year	69,772,230	56,740,020
15 Consolidated Deferred Tax Liability		
Shahjalal Islami Bank Ltd	91,308,574	95,464,963
Shahjalal Islami Bank Securities Limited	-	-
	91,308,574	95,464,963
15a Deferred Tax Liability of the Bank		
Balance at the beginning of the year	95,464,963	104,211,220
Add: Provision made during the year	(4,156,389)	(8,746,257)
	91,308,574	95,464,963
16 Capital		
16.1 Authorized Capital:		
100,00,00,000 ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.		
16.2 Issued, Subscribed and Paid up Capital		
734,688,133 Ordinary Shares of Tk 10 each	7,346,881,330	7,346,881,330
Issued for cash: 18,46,02,500 shares of Tk. 10 each	1,846,025,000	1,846,025,000
Issued other than cash: 550,085,633 bonus shares of Tk 10 each	5,500,856,330	5,500,856,330
	7,346,881,330	7,346,881,330
16.3 Non-controlling Interest		
Opening balance	239,472,347	230,290,713
Share of current year's profit	7,252,680	9,181,634
	246,725,027	239,472,347

	31.03.2017	31.12.2016
	Taka	Taka
17 Statutory Reserve		
Opening balance	4,403,561,679	3,942,345,432
Add: Addition during the year	112,751,113	461,216,247
	4,516,312,791	4,403,561,679
18 Consolidated Retained Earnings		
Shahjalal Islami Bank Ltd (Note-18a)	1,290,011,547	1,106,132,902
Shahjalal Islami Bank Securities Ltd	250,453,553	162,132,256
	1,540,465,099	1,268,265,158
Less: Non-controlling Interest	21,725,027	14,472,347
	1,518,740,072	1,253,792,811
18a Retained Earnings of the Bank		
Opening balance	1,106,132,902	965,073,507
Less: Payment of Cash Dividend	-	955,094,573
Add: Transfer from Profit & Loss Account	183,878,645	1,096,153,968
	1,290,011,547	1,106,132,902
19 Letters of Guarantees		
Letters of Guarantees (Local)	14,785,217,145	11,690,983,683
Letters of Guarantees (Foreign)	500,080,643	262,554,861
Back to Back	3,473,203	3,329,401
	15,288,770,991	11,956,867,945
a) Claims against the Bank not acknowledged as debts	-	-
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	15,288,770,991	11,956,867,945
	15,288,770,991	11,956,867,945
20 Irrevocable Letters of Credit		
Letter of credit	21,373,934,922	18,421,361,635
	21,373,934,922	18,421,361,635
	March'17	March'16
	Taka	Taka
21 Consolidated Profit on Investment		
Shahjalal Islami Bank Ltd (Note-21a)	2,880,242,875	2,662,832,924
Shahjalal Islami Bank Securities Ltd	40,559,596	75,618,148
	2,920,802,471	2,738,451,072
Less: Inter company Transaction	13,181,250	41,649,589
	2,907,621,221	2,696,801,483
21a Profit on Investment of the Bank		
Profit on Investment	2,751,873,710	2,475,364,523
Profit on placement with other Banks & FIs	128,369,165	187,468,400
	2,880,242,875	2,662,832,924
22 Consolidated Profit paid on Deposits		
Shahjalal Islami Bank Ltd (Note-22a)	1,912,352,153	1,695,064,398
Shahjalal Islami Bank Securities Ltd	29,298,004	75,072,090
	1,941,650,157	1,770,136,488
Less: Inter Company Transaction	13,181,320	41,649,589
	1,928,468,837	1,728,486,899
22a Profit paid on Deposits of the Bank		
Profit on deposits	1,894,347,568	1,673,154,498
Profit paid on borrowings	18,004,585	21,909,900
	1,912,352,153	1,695,064,398

		March'17 Taka	March'16 Taka
23 Consolidated Income from Investment in Shares/Securities			
Shahjalal Islami Bank Ltd	(Note-23a)	21,391,186	7,931,516
Shahjalal Islami Bank Securities Ltd		54,436,521	13,807,776
		75,827,707	21,739,292
23a Income from Investment in Shares/Securities of the Bank			
Income from Investment in Islami Bond		-	-
Income from Investment in Shares		14,501,104	6,463,774
Dividend Income		5,292,273	762,538
Income from Investment in Mudaraba Perpetual Bond (MPB)		-	-
Income from Investment in Sub-Ordinated Bond		1,597,809	705,204
		21,391,186	7,931,516
24 Consolidated Commission, Exchange & Brokerage			
Shahjalal Islami Bank Ltd	(Note-24a)	338,511,409	278,636,081
Shahjalal Islami Bank Securities Ltd		81,007,601	27,115,591
		419,519,010	305,751,672
24a Commission, Exchange & Brokerage of the Bank			
Other commission		189,802,518	144,132,526
Exchange earnings		148,708,891	134,503,555
		338,511,409	278,636,081
25 Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd	(Note-25a)	96,799,802	78,780,929
Shahjalal Islami Bank Securities Ltd		352,542	294,686
		97,152,344	79,075,615
Less: Inter Company Transaction		70	-
		97,152,274	79,075,615
25a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		18,122,747	16,745,270
Incidental Charge		-	-
Supervision & Monitoring Charge		490,043	379,927
Other charges		78,187,012	61,655,733
		96,799,802	78,780,929
26 Consolidated Salary & Allowances			
Shahjalal Islami Bank Ltd	(Note- 26a)	416,101,406	370,169,850
Shahjalal Islami Bank Securities Ltd		10,622,791	8,679,646
		426,724,197	378,849,496
26a Salary & Allowances of the Bank			
Basic Salary		203,312,949	179,565,384
Allowances		191,716,350	173,150,865
Bonus		1,965,531	141,857
Bank's Contribution to Provident fund		19,106,576	17,311,745
		416,101,406	370,169,850
27 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd	(Note- 27a)	89,074,719	78,692,639
Shahjalal Islami Bank Securities Ltd		3,628,911	3,700,065
		92,703,630	82,392,704
27a Rent, Taxes, Insurance, Electricity etc of the Bank			
Rent, Rates & Taxes		74,965,638	65,450,661
Insurance		3,970,308	3,132,752
Electricity & Lighting		10,138,772	10,109,227
		89,074,719	78,692,639

		March'17 Taka	March'16 Taka
28 Consolidated legal Expenses			
Shahjalal Islami Bank Ltd	(Note- 28a)	244,080	155,020
Shahjalal Islami Bank Securities Ltd		5,750	397,000
		249,830	552,020
28a Legal Expenses of the Bank			
Legal Fees & Charge		39,100	45,520
Other Legal Expenses		204,980	109,500
		244,080	155,020
29 Consolidated Postage, Stamps, Telecommunication etc			
Shahjalal Islami Bank Ltd	(Note- 29a)	7,398,922	7,551,955
Shahjalal Islami Bank Securities Ltd		633,057	641,716
		8,031,979	8,193,671
29a Postage, Stamps, Telecommunication etc of the Bank			
Postage		314,253	381,664
Leased line		3,311,098	3,829,557
Telegram, Fax, Telex & Internet charge		1,307,563	1,736,420
Telephone charges		1,026,592	892,987
Mobile phone charges		1,439,416	711,327
		7,398,922	7,551,955
30 Consolidated Stationery, Printing, Advertisements etc			
Shahjalal Islami Bank Ltd	(Note- 30a)	14,843,044	12,204,079
Shahjalal Islami Bank Securities Ltd		518,714	179,672
		15,361,758	12,383,751
30a Stationery, Printing, Advertisements etc of the Bank			
Table Stationery		2,399,966	2,032,198
Printing Stationery		927,381	656,606
Security Stationery		284,195	211,843
Computer Stationery		3,618,910	3,244,629
Advertisement		7,612,591	6,058,803
		14,843,044	12,204,079
31 Chief Executive's Salary & Fees of the Bank			
Basic Salary		1,815,000	1,650,000
Allowances		975,000	975,000
Bonus		-	-
Bank's Contribution to Provident Fund		181,500	165,000
		2,971,500	2,790,000
32 Directors' Fees & Expenses of the Bank			
Directors Fee		1,202,000	831,200
Meeting Expenses		680,821	237,030
		1,882,821	1,068,230
33 Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		216,309	146,014
		216,309	146,014
34 Consolidated depreciation and Repair of Assets			
Shahjalal Islami Bank Ltd	(Note-34a)	34,318,119	32,148,197
Shahjalal Islami Bank Securities Ltd		1,672,931	1,522,187
		35,991,050	33,670,384

	March'17 Taka	March'16 Taka
34a Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets (Annexure B)		
Land & Building	2,191,553	2,400,000
Furniture & Fixtures	10,973,977	10,008,083
Office Appliance & Equipment	13,946,294	12,562,466
Vehicles	2,274,847	2,135,309
Books	18,301	21,215
b) Amortization of of Bank's Assets (Annexure B)		
Software-Core Banking	1,270,065	1,535,457
	30,675,037	28,662,531
c) Repair on Bank's Assets		
Office Premises	457,639	404,750
Office Appliance & Equipment	1,583,669	1,330,093
Office Furniture & Fixtures	181,172	176,731
Vehicles	255,890	536,833
Procurement of Parts, Spares & Others	1,164,712	1,037,260
	3,643,082	3,485,667
	34,318,119	32,148,197
35 Consolidated Other Expenses		
Shahjalal Islami Bank Ltd	81,496,635	69,759,603
Shahjalal Islami Bank Securities Ltd	11,698,546	4,582,605
	93,195,181	74,342,208
35a Other Expenses of the Bank		
Petrol, Oil and Lubricants	1,149,039	1,183,375
Entertainment	6,757,471	5,647,747
Donation and Subscription	3,417,060	3,148,982
Traveling and Conveyance	6,527,767	5,210,328
Training Expenses	880,859	1,333,244
Car expenses	28,844,607	26,085,598
Gratuity expenses	-	69,000
Papers & Periodicals	115,782	128,922
Utility	1,191,840	1,156,202
Uniform & Liveries	602,138	555,843
Bank Charges	302,854	406,232
Business development & Promotion	900,138	2,596,156
Upkeep and cleaning of office premises	2,352,995	1,744,845
Security Service- Out-sourcing	11,701,014	7,800,983
Branch Opening Expenses	581,603	23,100
Credit Rating fee	-	-
SJIBL Card expenses	1,416,055	903,486
AGM & Meeting expenses	271,684	1,554,511
Capital Enhancement Fees	1,200,974	605,000
Contribution to Social Security Super Annuation Fund	-	1,000,000
Laundry and Washing	52,805	48,575
Crockeries, Kettle and others	68,258	80,949
Photograph and Photocopy	111,005	121,837
Consultancy	-	-
Leave Encashment	5,925,674	4,423,469
Award Expenses	-	-
Brokerage House Expenses	106,000	-
Maintenance of Head Office (New Premises) Building	1,726,852	2,091,441
Miscellaneous Expenses	5,292,160	1,839,779
	81,496,635	69,759,603
36 Consolidated Provision against Investment, Off-Balance Sheet & Others		
Shahjalal Islami Bank Ltd	212,290,000	211,000,000
Shahjalal Islami Bank Securities Ltd	-	-
	212,290,000	211,000,000

	March'17 Taka	March'16 Taka
36a Provision against Investment, Off-Balance Sheet & Others of the Bank		
Provision on unclassified investment	55,000,000	24,000,000
Provision on classified investment	94,600,000	100,000,000
Provision on Off-Balance Sheet	62,000,000	66,000,000
Provisions on Investment in Securities	-	21,000,000
Provision on Other Assets	690,000	-
	212,290,000	211,000,000
37 Deferred Tax Expenses/(Income) of the Bank		
Closing deferred tax liability	91,308,574	102,427,495
Opening deferred tax liability	95,464,963	104,211,220
Deferred tax expense/(Income)	(4,156,389)	(1,783,724)
37a Consolidated Tax Expenses of the Bank		
Current tax	301,238,454	288,245,097
Deferred tax	(4,156,389)	(1,783,724)
	297,082,066	286,461,373
37b Tax Expenses of the Bank		
Current tax	271,282,195	283,824,930
Deferred tax	(4,156,389)	(1,783,724)
	267,125,806	282,041,206
38 Consolidated Earnings Per Share (EPS)		
Calculation of Earnings Per Share	(Note- 2.17)	
Net Profit after Tax	377,698,374	281,176,531
Number of Ordinary Shares outstanding (Denominator)	734,688,133	734,688,133
	0.51	0.38
38a Earnings Per Share of the Bank (EPS)		
Calculation of Earnings Per Share	(Note- 2.17)	
Net Profit after Tax	296,629,757	265,390,259
Number of Ordinary Shares outstanding (Denominator)	734,688,133	734,688,133
	0.40	0.36

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".